

# Parle Industries Ltd.

(Formerly known as Parle Software Ltd) CIN: L21000MH1983PLC029128



Regd Office : 6/B - Knox Plaza, Ground Floor, Near Grand Homotel Hotel, Mind Space, Malad (W), Mumbai - 400 064, India.  
Tel : 022 - 2876 9986 / 4003 3979 • Fax : 022 - 4003 3979 • Website : www.parlesoftwares.com • E-mail : parle.software@gmail.com

14<sup>th</sup> November, 2019

To,  
**BSE Ltd.,**  
Corporate Relationship Department,  
1st Floor, Rotunda Building,  
P.J. Towers, Dalal Street,  
Fort, Mumbai – 400 001.

**BSE Script Code: 532911**

**Sub: Submission of Un-audited Financial Result of the Company for the Second Quarter and Half Year ended on 30<sup>th</sup> September, 2019 along with Limited Review Report pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**


Dear Sir,

As scheduled, at the seventh meeting of the Board of Directors of the Company for the Financial Year 2019-20 held on Thursday, 14<sup>th</sup> November, 2019 at the Registered Office of the Company, the Un-audited Financial Results of the Company along with the Statement of Assets and Liabilities, Cash Flow Statements and Limited Review Report for the second quarter and half year ended 30<sup>th</sup> September, 2019 was approved and adopted pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. Meeting commenced at 06.15 p.m. and concluded at 10.10 p.m. A copy of the same is enclosed herewith for your kind perusal and record. The said Financial Results will be released for publishing in the Newspapers and same will be uploaded on the website of the Company on www.parlesoftwares.com.

Kindly take the above information on your records.

Thanking you,

Yours Faithfully,  
For **Parle Industries Limited**

  
Manish Kumar Vyas  
(Company Secretary and Compliance Officer)



Encl: As above



## PARLE INDUSTRIES LIMITED

CIN No. L29595MH1983PLC029128

Regd(O) : B/6 Knqx Plaza, Ground Floor, Mind Space, Malad West, Mumbai 400064

Tel No. 022 40033979 Fax: 40033979, Email: parle.software@gmail.com, info@parlesoftwares.com, Website: www.parlesoftwares.com

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 2nd QUARTER & HALF YEAR ENDED ON SEPTEMBER 30, 2019

(Rs. in Lakhs except EPS)

Particulars	Quarter ended			Half Year Ended		Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I. Income</b>						
Revenue from Operations	287.18	122.79	451.84	409.97	645.53	1,135.01
Other Income	9.05	8.97	-	18.02	-	0.08
<b>Total Income</b>	<b>296.24</b>	<b>131.76</b>	<b>451.84</b>	<b>428.00</b>	<b>645.53</b>	<b>1,135.10</b>
<b>II. Expenses</b>						
Cost of Materials Consumed	-	-	-	-	-	-
Purchase of stock in trade	253.28	82.18	360.95	335.46	501.29	979.74
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(11.48)	(3.84)	(4.05)	(15.32)	(5.40)	(74.09)
Employee Benefits Expense	68.16	18.49	3.06	86.65	4.47	18.43
Finance costs	11.76	11.22	12.19	22.98	12.40	39.24
Depreciation, Amortisation and Depletion Expenses	0.07	0.12	0.09	0.19	0.19	0.39
Other Expenses	28.51	29.65	5.55	58.16	8.76	33.26
<b>Total Expenses</b>	<b>350.31</b>	<b>137.82</b>	<b>377.79</b>	<b>488.13</b>	<b>521.71</b>	<b>996.98</b>
<b>III. Profit / (Loss) before exceptional items and tax</b>	<b>(54.07)</b>	<b>(6.06)</b>	<b>74.05</b>	<b>(60.13)</b>	<b>123.82</b>	<b>138.12</b>
<b>IV. Exceptional item</b>	-	-	-	-	-	-
<b>V. Profit before Tax</b>	<b>(54.07)</b>	<b>(6.06)</b>	<b>74.05</b>	<b>(60.13)</b>	<b>123.82</b>	<b>138.12</b>
<b>VI. Tax Expense</b>	-	-	<b>38.00</b>	-	<b>38.00</b>	<b>42.510</b>
- Current Tax	-	-	38.00	-	38.00	41.60
- Short / (Excess) provision of Previous Year	-	-	-	-	-	0.10
- Deferred Tax	-	-	-	-	-	0.81
<b>VII. Profit for the Period</b>	<b>(54.07)</b>	<b>(6.06)</b>	<b>36.05</b>	<b>(60.13)</b>	<b>85.82</b>	<b>95.62</b>
Other comprehensive income (after tax)	-	-	-	-	-	-
<b>Total Comprehensive Income for the Period</b>	<b>(54.07)</b>	<b>(6.06)</b>	<b>36.05</b>	<b>(60.13)</b>	<b>85.82</b>	<b>95.62</b>
<b>Paid up Equity Share Capital (Face Value Rs. 10/- Each)</b>	<b>1,400.000</b>	<b>1,400.000</b>	<b>1,400.000</b>	<b>1,400.000</b>	<b>1,400.000</b>	<b>1,400.000</b>
<b>Other Equity</b>	-	-	-	-	-	-
<b>Earnings per Equity Share (Face Value Rs. 10) (Not annualised)</b>						
(a) Basic	(0.39)	(0.04)	0.26	(0.43)	0.61	0.68
(b) Diluted	(0.39)	(0.04)	0.26	(0.43)	0.61	0.68

**Notes:**

The unaudited financial results for the quarter ended 30th September, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2019. The unaudited Financial Results are prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013.

The Statutory Auditors or the Company have carried out a Limited Review of the results for the Quarter & half year ended 30.09.2019 and have expressed an unqualified opinion on the same.

The figures for the previous period have been regrouped, rearranged and reclassified, wherever necessary.

The Company has incorporated a subsidiary named "PSL Recycling Private Limited" in the Previous Quarter, i.e. Quarter ended 30th June 2019. The same was also informed to the Bombay Stock Exchange through its communication dated 29th May 2019. We would like to state that as on 30th September, there have been no transactions with the said subsidiary other than the payment of share capital. Since there have been no transactions and since the same is not material, the Company has not submitted Consolidated Results for the Quarter ended 30th September 2019.

The Company had commenced Activities of Waste Paper and Allied Products in the preceding financial year and therefore the Company has two reportable segment i.e. Infrastructure and Real Estate and Waste Paper & Allied products. In accordance with Indian Accounting Standards (Ind-AS 108), the Company has disclosed Segment results in the Financial Results.





**Segment wise Revenue Results and Capital Employed**


Particulars	Quarter ended			Half Year Ended		Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment Revenue</b>						
a. Infrastructure & Real Estate	-	-	-	-	-	-
b. Trading in Papers, Waste Papers & Allied Products	296.24	131.76	451.84	428.00	645.53	1,135.10
<b>Net Sales/Income From Operation</b>	<b>296.24</b>	<b>131.76</b>	<b>451.84</b>	<b>428.00</b>	<b>645.53</b>	<b>1,135.10</b>
<b>Segment Results</b>						
a. Infrastructure & Real Estate	-	-	-	-	-	-
b. Trading in Papers, Waste Papers & Allied Products	54.43	38.79	94.94	107.85	149.65	229.45
Less: Interest and Finance Charges	11.76	11.22	12.19	22.98	12.40	39.24
<b>Total Segment Result before Tax</b>	<b>42.67</b>	<b>27.56</b>	<b>82.76</b>	<b>84.87</b>	<b>137.25</b>	<b>190.20</b>
<b>Less: Other Unallocable Expenditure</b>	<b>96.74</b>	<b>33.62</b>	<b>(8.71)</b>	<b>145.00</b>	<b>13.43</b>	<b>52.08</b>
<b>Total Profit before Tax</b>	<b>(54.07)</b>	<b>(6.06)</b>	<b>74.05</b>	<b>(60.13)</b>	<b>123.82</b>	<b>138.12</b>
<b>Capital Employed</b>						
(Segment Assets - Segment Liabilities)						
a. Infrastructure & Real Estate	1,723.40	1,723.40	1,987.13	1,723.40	1,987.13	1,723.40
b. Trading in Papers, Waste Papers & Allied Products	514.35	425.77	107.74	814.38	107.74	408.17
c. Unallocable	(226.62)	(83.95)	(33.40)	(226.62)	(33.40)	(60.31)
<b>TOTAL CAPITAL EMPLOYED</b>	<b>2,011.14</b>	<b>2,065.23</b>	<b>2,061.47</b>	<b>2,011.14</b>	<b>2,061.47</b>	<b>2,071.26</b>

Items of Incomes/Expenses/Assets/Liabilities including borrowings/advances, provision for various taxes, common administrative expenses, etc., which are not directly attributable/identifiable/allocable to an operating segment have been shown as Unallocable items.

Place : Mumbai  
Date : 14th November 2019

By order of the Board of Directors  
For Parle Industries Limited

Paresh Parekh  
Chief Executive Officer





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## STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Particulars	As at 30th September 2019	As at 31st March 2019
	Unaudited	Audited
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
a Property, Plant and Equipment	281.37	281.20
b Financial Assets		
i Investments	0.51	-
ii Trade receivables		-
iii Loans	2.71	2.71
iv Others (to be specified)		-
c Deferred Tax Assets (net)	2.32	2.32
d Other Non-current assets	77.86	205.63
<b>Total Non-current assets</b>	<b>364.76</b>	<b>491.86</b>
<b>2 Current assets</b>		
a Inventories	1,812.80	1,797.49
b Financial Assets		
i Trade receivables	289.11	251.28
ii Cash and cash equivalents	16.55	2.11
iii Loans	-	-
c Other current assets	237.90	-
<b>Total Current assets</b>	<b>2,356.36</b>	<b>2,050.88</b>
<b>Total Assets</b>	<b>2,721.12</b>	<b>2,542.73</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
a Equity Share capital	1,400.00	1,400.00
b Other Equity	611.14	671.26
<b>Total Equity</b>	<b>2,011.14</b>	<b>2,071.26</b>
<b>2 LIABILITIES</b>		
a Non-current liabilities		
i Financial Liabilities		
a. Borrowings	-	-
ii Other Non-current liabilities	2.64	2.77
<b>Total Non-Current Liabilities</b>	<b>2.64</b>	<b>2.77</b>
b Current liabilities		
i Financial Liabilities		
a. Borrowings	361.13	300.13
b. Trade payables	150.90	93.82
c. Other financial liabilities	44.64	24.32
ii Other current liabilities	118.58	18.32
iii Current Tax Liabilities (Net)	32.10	32.10
<b>Total Current Liabilities</b>	<b>707.35</b>	<b>468.69</b>
<b>Total Liabilities</b>	<b>709.99</b>	<b>471.47</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,721.12</b>	<b>2,542.73</b>



For Parle Industries Limited

Paresh Parekh  
Chief Executive Officer

Place : Mumbai  
Date : 14th November 2019



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### CASH FLOW STATEMENT

Particulars	Note No	Half Year Ended 30.09.2019	Half Year Ended 30.09.2018
<b>Cash flows from Operating Activities</b>			
Net Profit before Tax		(60.13)	123.82
<b>Adjusted For :</b>			
Depreciation and Amortization		0.19	0.19
Interest Income		(18.02)	-
Finance costs		22.98	12.40
<b>Operating profit / (Loss) before working capital changes</b>		<b>(54.97)</b>	<b>136.41</b>
<b>Changes in Working Capital:</b>			
(Increase)/Decrease in Trade Receivables		(37.83)	(352.12)
(Increase)/Decrease in Inventories		(15.31)	(5.40)
(Increase)/Decrease in Other Assets		(110.15)	(184.57)
(Increase)/Decrease in Long Term Loans & Advances		0.00	
Increase/(Decrease) in Non-Current Liabilities		(0.13)	
Increase/(Decrease) in Trade Payables		57.08	115.54
Increase/(Decrease) in Other current liabilities		120.58	8.78
<b>Cash Generated from / (used in) Operation</b>		<b>(40.73)</b>	<b>(281.36)</b>
Tax paid (net of refunds)		-	(6.72)
<b>Net cash flow from operating activities</b>	<b>A</b>	<b>(40.73)</b>	<b>(274.64)</b>
<b>Cash flows from Investing Activities</b>			
Purchase of PPE		(0.36)	(13.73)
Interest received		18.02	-
Investments In Subsidiary		(0.51)	-
<b>Net cash flow from / (used in) investing activities</b>	<b>B</b>	<b>17.15</b>	<b>(13.73)</b>
<b>Cash flows from Financing Activities</b>			
Repayment from short-term borrowings			
Finance cost		(22.98)	(12.40)
Loans taken		61.00	300.13
<b>Net cash flow from / (used in) Financing activities</b>	<b>(C)</b>	<b>38.02</b>	<b>287.73</b>
<b>Net increase / (decrease) in Cash and Cash Equivalen (A+B+C)</b>		<b>14.44</b>	<b>(0.64)</b>
Cash and cash equivalents as at the beginning of the year		2.11	1.76
<b>Cash and cash equivalents as at end of the year</b>		<b>16.55</b>	<b>1.12</b>

Place : Mumbai  
Date : 14th November 2019



For Parle Industries Limited

Paresh Parekh  
Chief Executive Officer

# DHAWAN & CO.

CHARTERED ACCOUNTANTS

Add: 404, Bajrang Building, Maruti Nagar Complex, Dahisar (East), MUMBAI 400068  
Mob: 8652494370 Email ID: gupta9404@gmail.com

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To

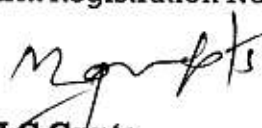
The Board of Directors,  
Parle Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Parle Industries Limited** ("the Company") for the period ended September 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ("the 'Circular'").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Dhawan & Co**  
Chartered Accountants  
Firm Registration No. 002864N

  
**M.C Gupta**  
Partner  
Membership No.070834



**Place :** Mumbai  
**Date :** 14<sup>th</sup> November 2019

**UDIN: 19070834AAAAEY6858**